

WHAT WILL OUR RETIREMENT LOOK LIKE?

A WORKSHEET FOR COUPLES

The point that you begin the process of determining whether and when you can retire creates an opportune time to talk with your spouse. Surprisingly, many couples don't discuss their ideas about retirement, and the mismatched expectations can mar what should be a pleasurable time in life.

We've developed this worksheet to serve as a starting point to talk with your spouse about each of your expectations for retirement.

STEP 1

Separately, read the attached questionnaires and write down your honest answer to each question.

STEP 2

Sit down and have **Spouse 1** read the answer to **Question 1** with no comments from **Spouse 2**. Then **Spouse 2** reads the answer to **Question 1** with no comments from **Spouse 1**. Once the answers have been read aloud, discuss where there are similarities are and where there are differences.

STEP 3

Using the retirement vision blueprint, write down the answers where this is a consensus.

STEP 4

If you have trouble coming to a consensus, consider working with a financial professional to help guide you through the process.

By creating a retirement blueprint now, you will have more time to assess whether your finances can afford the lifestyle you two envision and troubleshoot areas where you fall short.

You may find some of the questions difficult to answer, but take heart: By working together as a team, you are positioning yourselves for a more gratifying retirement. If you find the financial aspect of this worksheet challenging, you may want to talk with a professional.



RETIREMENT VISION QUESTIONNAIRE: SPOUSE 1

SPOUSE 1 NAME: _____

LIFESTYLE	
What are your big dreams or goals for retirement (e.g., annual vacations abroad)?	
What do you want your daily routine to be like (e.g., socializing with neighbors)?	
What do you want to enjoy regularly (e.g., dining out)?	
LOGISTICS	
At what age do you want to retire?	
Where do you want to live? (Be specific about city, state, and type and size of home.)	
Should your spouse require long-term care, how much of that care would you like to provide?	
FINANCES	
How much income will you need to cover daily expenses and big-ticket dreams? (Use your current expenses as a starting point.)	
What guaranteed sources of income will you have (e.g., pension, Social Security)?	
What are your other anticipated income sources?	
Will your anticipated income cover your expenses?	
How will you pay for your health care (e.g., Medicare, health insurance, health savings account) and long-term care (e.g., insurance)?	

RETIREMENT VISION QUESTIONNAIRE: SPOUSE 2

SPOUSE 2 NAME: _____

LIFESTYLE	
What are your big dreams or goals for retirement (e.g., annual vacations abroad)?	
What do you want your daily routine to be like (e.g., socializing with neighbors)?	
What do you want to enjoy regularly (e.g., dining out)?	
LOGISTICS	
At what age do you want to retire?	
Where do you want to live? (Be specific about city, state, and type and size of home.)	
Should your spouse require long-term care, how much of that care would you like to provide?	
FINANCES	
How much income will you need to cover daily expenses and big-ticket dreams? (Use your current expenses as a starting point.)	
What guaranteed sources of income will you have (e.g., pension, Social Security)?	
What are your other anticipated income sources?	
Will your anticipated income cover your expenses?	
How will you pay for your health care (e.g., Medicare, health insurance, health savings account) and long-term care (e.g., insurance)?	

OUR RETIREMENT VISION BLUEPRINT

LIFESTYLE	
What are our big dreams or goals for retirement?	
What will our daily routines look like?	
What do we want to enjoy regularly?	
LOGISTICS	
At what age do we retire?	
Where will we live?	
How much care will we individually provide for each other when it comes time to long-term care?	
FINANCES	
How much income will we need to cover daily expenses and big-ticket dreams?	
What guaranteed sources of income will we have?	
What are our other anticipated income sources?	
Will our anticipated income cover our expenses?	
How will we pay for our health care and long-term care?	